

# PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Howard  
 Jurisdiction City of Kokomo  
 Allocation Area Code T34010  
 Allocation Area Name Kokomo Wildcat Redevelopment Area - Wildcat Allocation Area  
 Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Phone Number 317-465-1500  
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$29,030,183	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	\$71,174	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$29,601,357
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	37,364,229	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	6,936,500	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	242,900	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	119,280	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$30,551,349
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.03209
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$29,961,762
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$7,402,467
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.8180
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$282,626
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.03209

2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA - WITH ADJUSTMENT	1.05682
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I, Martha Lake, Auditor of Howard County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8/19/15  
Martha Lake  
 County Auditor (Signature)

Martha Lake  
 County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Kokomo Wildcat Redevelopment Area - Wildcat Allocation Area

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
 Commissioner, Department of Local Government Finance

8-25-15  
 Date

**PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

County Howard  
 Jurisdiction City of Kokomo  
 Allocation Area Code T34012  
 Allocation Area Name Kokomo Wildcat Redevelopment Area - West Allocation Area

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Phone Number 317-465-1500  
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$40,770,384	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	2,982,494	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$43,752,878
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	43,696,408	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	347,300	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	930,400	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	2,218,360	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$42,061,148
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.96133
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$39,193,793
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$4,502,615
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.8180
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$171,910
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.96133

<b>2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA - WITH ADJUSTMENT</b>	<b>1.00099</b>
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I, Martha Lake, Auditor of Howard County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8/19/15  
Martha Lake  
 County Auditor (Signature)

Martha Lake  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Kokomo Wildcat Redevelopment Area - West Allocation Area

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
 Commissioner, Department of Local Government Finance

8-25-15  
 Date

# PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Howard  
 Jurisdiction City of Kokomo  
 Allocation Area Code T34014  
 Allocation Area Name North Main Street Redevelopment Area

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company H. J. Umbaugh & Associates  
 Phone Number 317-465-1500  
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$2,599,000</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>(3,100)</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$2,593,900</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>3,381,100</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>767,200</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) 2015 Pay 2016 Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$2,613,900</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00771</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$2,619,038</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$762,062</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.8180</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$29,096</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00771</u>

I, Martha Lake, Auditor of Howard County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8/19/15  
Martha Lake  
 County Auditor (Signature)

Martha Lake  
 County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name North Main Street Redevelopment Area

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony Schaafsma  
 Commissioner, Department of Local Government Finance

Date 8-25-15